



NEWS RELEASE

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ITHACA ENERGY ANNOUNCES APPOINTMENT OF AMBRIAN PARTNERS AS NOMINATED ADVISER

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Ithaca Energy Inc. (TSX VENTURE:IAE)(AIM:IAE), 16th September 2008, a Canadian independent oil & gas company with exploration and development assets in the UK North Sea, announces the appointment of Ambrian Partners Ltd as Nominated Adviser under the AIM Rules of the London Stock Exchange with immediate effect.

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