



NEWS RELEASE

Not for Distribution to U.S. Newswire Services or for Dissemination in the United States

Further re Board Appointments

Further to the announcement on 15th February 2008, in relation to the appointments of Mr Jack Lee and Mr Brad Hurtubise to the Board of Directors, Ithaca Energy Inc confirms that there is nothing further to disclose in relation to their appointments under Schedule Two, paragraph (g) of the AIM Rules, save as disclosed below:

Full name: Jack Chuck Lee

Previous names: None

Age: 59

In addition to his directorship of the Company, Mr Lee is, or has been, a director or partner of the following companies or partnerships, in the previous five years:

Current directorships/partnerships

- Danoil Energy Limited

Past directorships/partnerships

- Penn West Energy Trust
- Canetic Energy Trust
- Acclaim Energy Trust
- Darian Resources Limited
- Gryphon Petroleum Corp

Full name: Roger Bradley Hurtubise

Previous names: None

Age: 49

In addition to his directorship of the Company, Mr Hurtubise is, or has been, a director or partner of the following companies or partnerships, in the previous five years:

Current directorships/partnerships

- Eaglewood Energy
- Direct Cash Income Fund

Past directorships/partnerships

- Tristone Capital Inc
- Bison Resources Limited
- BMO Nesbitt Burns

Enquiries:

Ithaca Energy Inc:
Lawrie Payne, CEO lpayne@ithacaenergy.com +44 (0) 207 590 3027

Pelham Public Relations
Charles Vivian charles.vivian@pelhampr.com +44 (0) 207 743 6672
Phillip Dennis philip.dennis@pelhampr.com +44 (0) 207 743 6363

Nabarro Wells & Co. Limited
Marc Cramsie ithaca@nabarro-wells.co.uk +44 (0) 207 710 7400

Not for Distribution to U.S. Newswire Services or for Dissemination in the United States

Notes to Editors

Ithaca Energy Inc. (LSE-AIM: IAE, TSX-V: IAE) is an independent oil & gas company with exploration and development assets in the UK North Sea.

Forward-looking statements

Some of the statements in this announcement are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Ithaca Energy Inc. or its officers with respect to various matters. When used in this announcement, the words “expects,” “believes,” “anticipates,” “plans,” “may,” “will,” “should” and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such statements. These forward-looking statements speak only as of the date of this announcement. Ithaca Energy Inc. expressly disclaims any obligation or undertaking to release publicly any updates, other than as required by the AIM Rules for Companies.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

-ENDS-